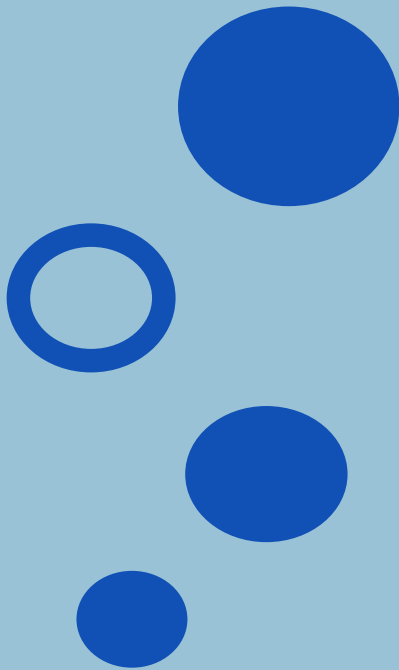




Maa Shakti Charitable Trust

Performance Report

31 March 2024



IBBZ Accounting Ltd
Chartered Accountant

301-P Botany Road,
Botany, Auckland
Phone: 09 2728050
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Compilation Report

Maa Shakti Charitable Trust For the year ended 31 March 2024

Compilation Report to the Directors of Maa Shakti Charitable Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Maa Shakti Charitable Trust for the year ended 31 March 2024.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Directors are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

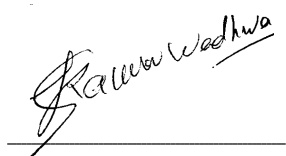
Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Maa Shakti Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Saurav Wadhwa MBus(Tax) PGCert(Law) CA CPA

Principal Accountant

IBBZ Accounting Ltd

301-P Botany Road, Botany Downs,

Auckland, New Zealand

Dated: 9 July 2024

Entity Information

Maa Shakti Charitable Trust For the year ended 31 March 2024

Legal Name of Entity

Maa Shakti Charitable Trust

Entity Type and Legal Basis

Maa Shakti Charitable Trust is a non-profit organisation established by a trust deed dated 03/11/2010 and subject to the Charities Act 2005.

Registration Number

CC46091

Entity's Purpose or Mission

The purposes and objects of the Trust is to facilitate social, cultural and religious activities that enhance quality of life of the people of New Zealand. Maa Shakti Charitable Trust also helps new migrants from overseas in settling in New Zealand and educate people for a drug free and violence free society.

Main Sources of Entity's Cash and Resources

Donation and grant

Main Methods Used by Entity to Raise Funds

Providing of religious services

Physical Address

4/3 Onslow Ave, Papatoetoe, Manukau City, Auckland, New Zealand, 2104

Postal Address

4/3 Onslow Ave, Papatoetoe, Manukau City, Auckland, New Zealand, 2104

Approval of Financial Report

Maa Shakti Charitable Trust For the year ended 31 March 2024

The Directors are pleased to present the approved financial report including the historical financial statements of Maa Shakti Charitable Trust for year ended 31 March 2024.

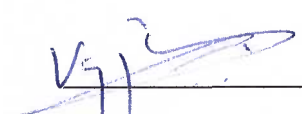
APPROVED

Sunita Murti

Date:

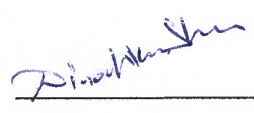
Sarika Gulati

Date:



Vijay Gulati

Date: 09/07/2024



Dinesh Kumar Sharma

Date: 9/July 24

Statement of Service Performance

Maa Shakti Charitable Trust

For the year ended 31 March 2024

Description and Quantification of the Entity's Outputs

The mission of the temple is to promote harmony and social coherence in New Zealand. This temple is one of the first and only temple of Mata Vaishno Devi in New Zealand. Mata Vaishno Devi, also known as Vaishnavi, Trikuta, or Mata Rani, is a manifestation of the Hindu Goddess Mahalakshmi. She is worshipped primarily in the northern part of India, and her shrine is located in the Trikuta Mountains in the Indian union territory of Jammu and Kashmir. The Vaishno Devi Temple is one of the most revered pilgrimage sites in Hinduism, attracting millions of devotees annually.

The temple wants to ensure people of New Zealand live with peace and free from any mental issues. Temple organizes many festivals for the community free of charge. Saturday devotional singing followed by dinner is quite popular event organized by many on a weekly basis, which is open to everyone.

In 2023 temple celebrate lohri festival at Barry Curtis Park which was attended by thousands of people. Many dignitaries were present there.

Temple is open daily and almost every evening it has a planned function, Saturday is one of the main days which attracts many visitors. Temple is running mainly on donations by visitors.

Statement of Financial Performance

Maa Shakti Charitable Trust For the year ended 31 March 2024

	2024	NOTES	2023
Revenue			
Revenue from providing goods or services	170,699	1	139,109
Interest, dividends and other investment revenue	101	1	14
Other revenue	-	1	11,478
Total Revenue	170,800		150,600
Expenses			
Volunteer and employee related costs	56,869	2	21,605
Costs related to providing goods or service	126,188	2	123,233
Other expenses	2,524	2	-
Total Expenses	185,581		144,838
Surplus/(Deficit) for the Year	(14,781)		5,762

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Maa Shakti Charitable Trust As at 31 March 2024

	31 MAR 2024	NOTES	31 MAR 2023
Assets			
Current Assets			
Bank accounts and cash	2,392	3	22,331
Debtors and prepayments	3,362	3	13,263
Total Current Assets	5,753		35,594
Non-Current Assets			
Property, Plant and Equipment	38,175	5	38,175
Total Non-Current Assets	38,175		38,175
Total Assets	43,929		73,769
Liabilities			
Current Liabilities			
Creditors and accrued expenses	2,442	4	2,502
Total Current Liabilities	2,442		2,502
Non-Current Liabilities			
Other non-current liabilities	-	4	15,000
Total Non-Current Liabilities	-		15,000
Total Liabilities	2,442		17,502
Total Assets less Total Liabilities (Net Assets)	41,487		56,268
Accumulated Funds			
Accumulated surpluses or (deficits)	41,487	6	56,268
Total Accumulated Funds	41,487		56,268

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Maa Shakti Charitable Trust For the year ended 31 March 2024

'How the entity has received and used cash'

	2024	2023
Cash Flows from Operating Activities		
Receipts from providing goods or services	87,204	53,950
Interest, dividends and other investment receipts	101	14
Cash receipts from other operating activities	89,643	102,108
GST	8,975	15,227
Payments to suppliers and employees	(205,129)	(162,489)
Total Cash Flows from Operating Activities	(19,206)	8,810
Cash Flows from Investing and Financing Activities		
Repayments of loans borrowed from other parties	-	(5,000)
Cash Flows from Other Investing and Financing Activities	(733)	17,954
Total Cash Flows from Investing and Financing Activities	(733)	12,954
Net Increase/ (Decrease) in Cash	(19,939)	21,764
Cash Balances		
Cash and cash equivalents at beginning of period	22,331	567
Cash and cash equivalents at end of period	2,392	22,331
Net change in cash for period	(19,939)	21,764

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Maa Shakti Charitable Trust

For the year ended 31 March 2024

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Maa Shakti Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There was no depreciation charged on the Fixed Assets.

Notes to the Performance Report

Maa Shakti Charitable Trust For the year ended 31 March 2024

	2024	2023
1. Analysis of Revenue		
Revenue from providing goods or services		
Donation - box	46,109	35,158
Donation- bank	77,604	53,950
Grant	35,073	50,000
Rental income	8,348	-
Sponsorship	3,565	-
Total Revenue from providing goods or services	170,699	139,109
Interest, dividends and other investment revenue		
Interest income	101	14
Total Interest, dividends and other investment revenue	101	14
Other revenue		
Covid-19 RSP	-	11,478
Total Other revenue	-	11,478
	2024	2023

2. Analysis of Expenses

Volunteer and employee related costs		
Contractor payments	4,217	935
National travel and accommodation	6	-
Wages and salaries	52,646	20,670
Total Volunteer and employee related costs	56,869	21,605
Costs related to providing goods or services		
ACC levies	-	152
Advertising	500	1,100
Bank charges	92	75
Function Expenses	26,782	28,969
Insurance	-	400
International travel & accommodation	-	3,170
Light and power	7,118	4,438
Office expenses	8,721	1,673
Rental and lease payments	55,459	50,198
Repairs and maintenance	1,925	2,318
Telephone and tolls	1,095	1,081
Temple Purchases- Food etc	22,081	26,730
Vehicle expenses	879	719
Waste disposal	1,535	2,211
Total Costs related to providing goods or services	126,188	123,233
Other expenses		

Interest and finance charges	2,524	-
Total Other expenses	2,524	-

2024 2023

3. Analysis of Assets

Bank accounts and cash

Bank account	259	22,329
Oncall account	2,133	2
Total Bank accounts and cash	2,392	22,331

Debtors and prepayments

Goods and services tax	3,362	(1,064)
Trustee advance accounts	-	13,263
Total Debtors and prepayments	3,362	12,199

2024 2023

4. Analysis of Liabilities

Creditors and accrued expenses

PAYE	2,442	1,438
Total Creditors and accrued expenses	2,442	1,438

Other current liabilities

Ronnie Loan	-	15,000
Total Other current liabilities	-	15,000

2024 2023

5. Property, Plant and Equipment

Furniture and Fittings

Furniture and fittings owned	16,863	16,863
Total Furniture and Fittings	16,863	16,863

Plant and Equipment

Plant and machinery owned	9,635	9,635
Total Plant and Equipment	9,635	9,635

Building Fit-Out

Building Fit-Out	11,678	11,678
Total Building Fit-Out	11,678	11,678

Total Property, Plant and Equipment

2024 2023

6. Accumulated Funds

Accumulated Funds

Opening Balance	56,268	50,506
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Accumulated surpluses or (deficits)	(14,781)	5,762
Total Accumulated Funds	41,487	56,268
Total Accumulated Funds	41,487	56,268
	2024	2023

7. Breakdown of Grants

Akarana	5,822	10,000
BlueSky Trust	-	-
Foundation North	-	-
Four Winds Foundation	6,000	5,000
Grassroots	23,251	25,000
Lion Foundation	-	-
Pub Charity	-	10,000
Trillian	-	-
Total Breakdown of Grants	35,073	50,000
	2024	2023

8. Related Parties

Trustee advance accounts	-	13,263
Total Related Parties	-	13,263

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.