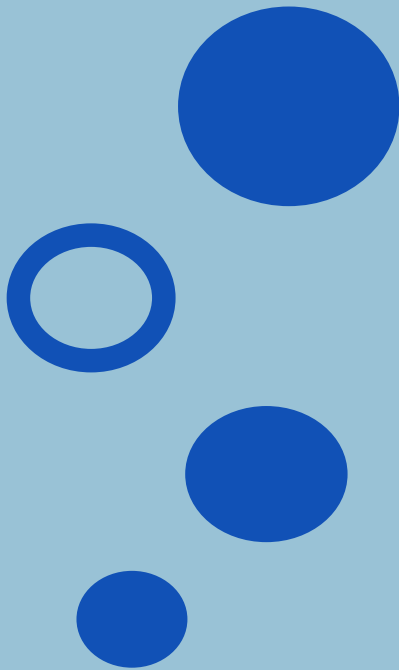




**Maa Shakti Charitable Trust
Performance Report
31 March 2022**



**IBBZ Accounting Ltd
Chartered Accountant**

**301-P Botany Road,
Botany, Auckland
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**CHARTERED ACCOUNTANTS
AUSTRALIA • NEW ZEALAND**

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Compilation Report

Maa Shakti Charitable Trust For the year ended 31 March 2022

Compilation Report to the Directors of Maa Shakti Charitable Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Maa Shakti Charitable Trust for the year ended 31 March 2022.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Directors are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

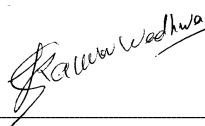
Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Maa Shakti Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Saurav Wadhwa MBus(Tax) PGCert(Law) CA CPA

Principal Accountant

IBBZ Accounting Ltd

301-P Botany Road, Botany Downs,

Auckland, New Zealand

Dated: 21 July 2022

Entity Information

Maa Shakti Charitable Trust For the year ended 31 March 2022

Legal Name of Entity

Maa Shakti Charitable Trust

Entity Type and Legal Basis

Maa Shakti Charitable Trust is a non-profit organisation established by a trust deed dated 03/11/2010 and subject to the Charities Act 2005.

Registration Number

CC46091

Entity's Purpose or Mission

The purposes and objects of the Trust is to facilitate social, cultural and religious activities that enhance quality of life of the people of New Zealand. Maa Shakti Charitable Trust also helps new migrants from overseas in settling in New Zealand and educate people for a drug free and violence free society.

Main Sources of Entity's Cash and Resources

Donation and grant

Main Methods Used by Entity to Raise Funds

Providing of religious services

Physical Address

4/3 Onslow Ave, Papatoetoe, Manukau City, Auckland, New Zealand, 2104

Postal Address


4/3 Onslow Ave, Papatoetoe, Manukau City, Auckland, New Zealand, 2104

Approval of Financial Report

Maa Shakti Charitable Trust For the year ended 31 March 2022

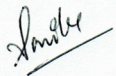
The Directors are pleased to present the approved financial report including the historical financial statements of Maa Shakti Charitable Trust for year ended 31 March 2022.

APPROVED



Sunita Murti

Date: 23/08/2022




Sarika Gulati

Date: 23/08/2022



Vijay Gulati

Date: 23/08/2022



Dinesh Kumar Sharma

Date: 23/08/2022

Statement of Service Performance

Maa Shakti Charitable Trust

For the year ended 31 March 2022

Description and Quantification of the Entity's Outputs

The mission of the temple is to promote the name of Mata Vaishno Devi in New Zealand. This temple is one of the first and only temple of Mata in New Zealand. The temple wants to ensure social, cultural, and religious principles of Mata Vaishno Devi enhance the life of people in New Zealand.

Last year temple celebrated many festivals attracted thousands of new visitors. For the second time in NZ, the temple celebrated the Dusherra festival including the burning of Ravana and a firework display. It was one of the main events of Auckland and attracted many visitors.

Temple has attracted new devotees on a regular basis. Temple now has a full-time employee looking after the regular activities of the temple.

Temple is open daily and almost every evening it has a planned function, Saturday is one of the main days which attracts many visitors. Temple is running mainly on donations by visitors.

Statement of Financial Performance

Maa Shakti Charitable Trust For the year ended 31 March 2022

	2022	NOTES	2021
Revenue			
Revenue from providing goods or services	82,083	1	152,083
Interest, dividends and other investment revenue	1	1	3
Other revenue	17,043	1	16,192
Total Revenue	99,128		168,278
Expenses			
Volunteer and employee related costs	21,708	2	41,475
Costs related to providing goods or service	74,901	2	126,588
Other expenses	3,287	2	992
Total Expenses	99,896		169,055
Surplus/(Deficit) for the Year	(769)		(778)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Financial Position

Maa Shakti Charitable Trust As at 31 March 2022

	31 MAR 2022	NOTES	31 MAR 2021
Assets			
Current Assets			
Bank accounts and cash	567	3	2,932
Debtors and prepayments	16,763	3	13,112
Total Current Assets	17,330		16,044
Non-Current Assets			
Property, Plant and Equipment	38,175	5	39,762
Total Non-Current Assets	38,175		39,762
Total Assets	55,506		55,806
Liabilities			
Current Liabilities			
Creditors and accrued expenses	-	4	432
Other current liabilities	5,000	4	4,100
Total Current Liabilities	5,000		4,532
Total Liabilities	5,000		4,532
Total Assets less Total Liabilities (Net Assets)	50,506		51,274
Accumulated Funds			
Accumulated surpluses or (deficits)	50,506	6	51,274
Total Accumulated Funds	50,506		51,274

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Cash Flows

Maa Shakti Charitable Trust For the year ended 31 March 2022

'How the entity has received and used cash'

	2022	2021
Cash Flows from Operating Activities		
Receipts from providing goods or services	49,943	49,017
Interest, dividends and other investment receipts	1	3
Cash receipts from other operating activities	54,305	121,860
GST	10,459	16,325
Payments to suppliers and employees	(109,618)	(187,125)
Cash flows from other operating activities	-	(992)
Total Cash Flows from Operating Activities	5,090	(912)
Cash Flows from Investing and Financing Activities		
Proceeds from loans borrowed from other parties	900	-
Payments to acquire property, plant and equipment	(1,913)	-
Repayments of loans borrowed from other parties	-	(10,000)
Cash Flows from Other Investing and Financing Activities	(6,442)	134
Total Cash Flows from Investing and Financing Activities	(7,455)	(9,866)
Net Increase/ (Decrease) in Cash	(2,365)	(10,778)
Cash Balances		
Cash and cash equivalents at beginning of period	2,932	13,710
Cash and cash equivalents at end of period	567	2,932
Net change in cash for period	(2,365)	(10,778)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Maa Shakti Charitable Trust For the year ended 31 March 2022

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

Income Tax

Maa Shakti Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There was no depreciation charged on the Fixed Assets.

Notes to the Performance Report

Maa Shakti Charitable Trust For the year ended 31 March 2022

	2022	2021
1. Analysis of Revenue		
Revenue from providing goods or services		
Donation - box	19,305	31,292
Donation- bank	47,143	43,617
Function Income	-	9,348
Grant	13,200	63,130
Rental income	2,435	4,696
Total Revenue from providing goods or services	82,083	152,083
Interest, dividends and other investment revenue		
Interest income	1	3
Total Interest, dividends and other investment revenue	1	3
Other revenue		
Covid-19 RSP	17,043	3,304
Wage Subsidy	-	12,888
Total Other revenue	17,043	16,192
	2022	2021

2. Analysis of Expenses

Volunteer and employee related costs		
Wages and salaries	21,708	41,475
Total Volunteer and employee related costs	21,708	41,475
Costs related to providing goods or services		
Advertising	713	2,120
Bank charges	115	70
Function Expenses	2,567	49,535
Insurance	8	919
Light and power	3,820	4,935
Office expenses	767	2,157
Operating expense	-	2,087
Rental and lease payments	47,142	49,189
Repairs and maintenance	1,228	2,194
Telephone and tolls	1,084	1,172
Temple Purchases- Food etc	15,973	10,227
Vehicle expenses	502	1,282
Waste disposal	983	702
Total Costs related to providing goods or services	74,901	126,588
Other expenses		
Interest and finance charges	1,700	-
Loss on disposal of property, plant and equipment	1,587	-

Other non-deductible expenses	-	992
Total Other expenses	3,287	992

2022 2021

3. Analysis of Assets

Bank accounts and cash

Bank account	516	2,369
Oncall account	51	563
Total Bank accounts and cash	567	2,932

Debtors and prepayments

Goods and services tax	1,984	4,343
PAYE	507	(432)
Trustee advance accounts	14,272	8,768
Total Debtors and prepayments	16,763	12,680

Other non-current assets

Furniture and fittings	16,863	14,950
Plant and machinery	9,635	9,635
Vehicles	-	3,500
Building fit-out	11,678	11,678
Total Other non-current assets	38,175	39,762

2022 2021

4. Analysis of Liabilities

Other current liabilities

Loan current - SINGH J	5,000	4,100
Total Other current liabilities	5,000	4,100

2022 2021

5. Property, Plant and Equipment

Motor Vehicles

Vehicles owned	-	3,500
Total Motor Vehicles	-	3,500

Furniture and Fittings

Furniture and fittings owned	16,863	14,950
Total Furniture and Fittings	16,863	14,950

Plant and Equipment

Plant and machinery owned	9,635	9,635
Total Plant and Equipment	9,635	9,635

Building Fit-Out

Building Fit-Out	11,678	11,678
Total Building Fit-Out	11,678	11,678
Total Property, Plant and Equipment	38,175	39,762
	2022	2021

6. Accumulated Funds

Accumulated Funds		
Opening Balance	51,274	52,052
Accumulated surpluses or (deficits)	(769)	(778)
Total Accumulated Funds	50,506	51,274
Total Accumulated Funds	50,506	51,274
	2022	2021

7. Breakdown of Grants

Akarana	-	8,695
BlueSky Trust	13,200	34,435
Foundation North	-	5,000
Four Winds Foundation	-	6,000
Lion Foundation	-	-
Pub Charity	-	9,000
Trillian	-	-
Total Breakdown of Grants	13,200	63,130

8. Related Parties

There were no transactions involving related parties during the financial year.

9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.