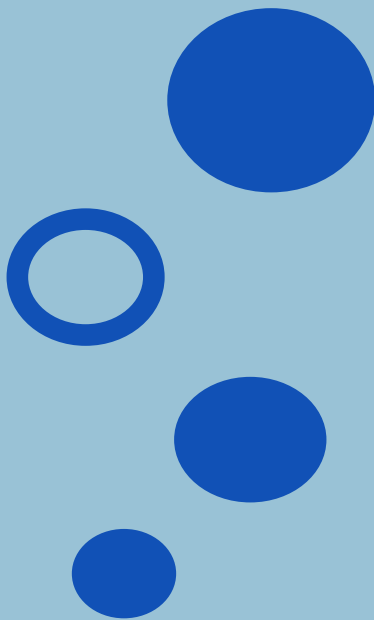




**Maa Shakti Charitable Trust  
Performance Report  
31 March 2021**



**IBBZ Accounting Ltd  
Chartered Accountant**

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Botany, Auckland  
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**CPA**



**CHARTERED ACCOUNTANTS  
AUSTRALIA • NEW ZEALAND**

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# Compilation Report

## Maa Shakti Charitable Trust For the year ended 31 March 2021

Compilation Report to the Directors of Maa Shakti Charitable Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Maa Shakti Charitable Trust for the year ended 31 March 2021.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Directors are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Maa Shakti Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Saurav Wadhwa MBus(Tax) PGCert(Law) CA CPA

Principal Accountant

IBBZ Accounting Ltd

301-P Botany Road, Botany Downs,

Auckland, New Zealand

Dated: 17 August 2021

# Entity Information

## Maa Shakti Charitable Trust For the year ended 31 March 2021

### Legal Name of Entity

Maa Shakti Charitable Trust

### Entity Type and Legal Basis

Maa Shakti Charitable Trust is a non-profit organisation established by a trust deed dated 03/11/2010 and subject to the Charities Act 2005.

### Registration Number

CC46091

### Entity's Purpose or Mission

The purposes and objects of the Trust is to facilitate social, cultural and religious activities that enhance quality of life of the people of New Zealand. Maa Shakti Charitable Trust also helps new migrants from overseas in settling in New Zealand and educate people for a drug free and violence free society.

### Main Sources of Entity's Cash and Resources

Donation and grant

### Main Methods Used by Entity to Raise Funds

Providing of religious services

### Physical Address

4/3 Onslow Ave, Papatoetoe, Manukau City, Auckland, New Zealand, 2104

### Postal Address

4/3 Onslow Ave, Papatoetoe, Manukau City, Auckland, New Zealand, 2104

# Approval of Financial Report

Maa Shakti Charitable Trust  
For the year ended 31 March 2021

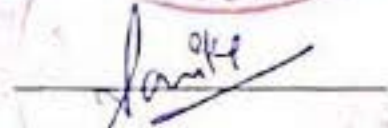
The Directors are pleased to present the approved financial report including the historical financial statements of Maa Shakti Charitable Trust for year ended 31 March 2021.

APPROVED



Sunita Murti

Date: 25/8/21



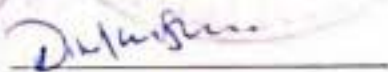
Sarika Gulati

Date: 18/08/2021



Vijay Gulati

Date: 17/08/2021



Dinesh Kumar Sharma

Date: 17/08/2021

# Statement of Service Performance

## Maa Shakti Charitable Trust

For the year ended 31 March 2021

### Description and Quantification of the Entity's Outputs

The mission of the temple is to promote the name of Mata Vaishno Devi in New Zealand. This temple is one of the first and only temple of Mata in New Zealand. The temple wants to ensure social, cultural, and religious principles of Mata Vaishno Devi enhance the life of people in New Zealand.

Last year temple celebrated many festivals attracted thousands of new visitors. For the second time in NZ, the temple celebrated the Dusherra festival including the burning of Ravana and a firework display. It was one of the main events of Auckland and attracted many visitors.

Temple has attracted new devotees on a regular basis. Temple now has a full-time employee looking after the regular activities of the temple.

Temple is open daily and almost every evening it has a planned function, Saturday is one of the main days which attracts many visitors. Temple is running mainly on donations by visitors.

# Statement of Financial Performance

## Maa Shakti Charitable Trust For the year ended 31 March 2021

	2021	NOTES	2020
<b>Revenue</b>			
Revenue from providing goods or services	152,083	1	147,392
Interest, dividends and other investment revenue	3	1	1
Other revenue	16,192	1	14,059
<b>Total Revenue</b>	<b>168,278</b>		<b>161,453</b>
<b>Expenses</b>			
Volunteer and employee related costs	41,475	2	29,738
Costs related to providing goods or service	126,588	2	120,807
Other expenses	992	2	330
<b>Total Expenses</b>	<b>169,055</b>		<b>150,875</b>
<b>Surplus/(Deficit) for the Year</b>	<b>(778)</b>		<b>10,578</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Financial Position

## Maa Shakti Charitable Trust As at 31 March 2021

	31 MAR 2021	NOTES	31 MAR 2020
<b>Assets</b>			
<b>Current Assets</b>			
Bank accounts and cash	2,932	3	13,710
<b>Total Current Assets</b>	<b>2,932</b>		<b>13,710</b>
<b>Non-Current Assets</b>			
Property, Plant and Equipment	39,762	5	39,762
<b>Total Non-Current Assets</b>	<b>39,762</b>		<b>39,762</b>
<b>Total Assets</b>	<b>42,694</b>		<b>53,472</b>
<b>Liabilities</b>			
<b>Current Liabilities</b>			
Creditors and accrued expenses	(3,912)	4	(3,454)
Other current liabilities	4,100	4	14,100
<b>Total Current Liabilities</b>	<b>188</b>		<b>10,646</b>
<b>Non-Current Liabilities</b>			
Other non-current liabilities	(8,768)	4	(9,225)
<b>Total Non-Current Liabilities</b>	<b>(8,768)</b>		<b>(9,225)</b>
<b>Total Liabilities</b>	<b>(8,580)</b>		<b>1,421</b>
<b>Total Assets less Total Liabilities (Net Assets)</b>	<b>51,274</b>		<b>52,052</b>
<b>Accumulated Funds</b>			
Accumulated surpluses or (deficits)	51,274	6	52,052
<b>Total Accumulated Funds</b>	<b>51,274</b>		<b>52,052</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Cash Flows

## Maa Shakti Charitable Trust For the year ended 31 March 2021

'How the entity has received and used cash'

	2021	2020
<b>Cash Flows from Operating Activities</b>		
Receipts from providing goods or services	49,017	88,878
Interest, dividends and other investment receipts	3	1
Cash receipts from other operating activities	121,860	72,659
GST	16,325	13,853
Payments to suppliers and employees	(187,125)	(168,691)
Cash flows from other operating activities	(992)	(330)
<b>Total Cash Flows from Operating Activities</b>	<b>(912)</b>	<b>6,369</b>
<b>Cash Flows from Investing and Financing Activities</b>		
Proceeds from loans borrowed from other parties	-	14,100
Payments to acquire property, plant and equipment	-	(3,156)
Repayments of loans borrowed from other parties	(10,000)	-
Cash Flows from Other Investing and Financing Activities	134	(3,773)
<b>Total Cash Flows from Investing and Financing Activities</b>	<b>(9,866)</b>	<b>7,172</b>
<b>Net Increase/ (Decrease) in Cash</b>	<b>(10,778)</b>	<b>13,541</b>
<b>Cash Balances</b>		
Cash and cash equivalents at beginning of period	13,710	169
Cash and cash equivalents at end of period	2,932	13,710
Net change in cash for period	(10,778)	13,541

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

## Maa Shakti Charitable Trust For the year ended 31 March 2021

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is registered for GST. All amounts are stated exclusive of goods and services tax (GST) except for accounts payable and accounts receivable which are stated inclusive of GST.

### Income Tax

Maa Shakti Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There was no depreciation charged on the Fixed Assets.

# Notes to the Performance Report

## Maa Shakti Charitable Trust For the year ended 31 March 2021

	2021	2020
<b>1. Analysis of Revenue</b>		
<b>Revenue from providing goods or services</b>		
Donation - box	31,292	8,094
Donation- bank	43,617	88,228
Function Income	9,348	201
Grant	63,130	50,304
Rental income	4,696	565
<b>Total Revenue from providing goods or services</b>	<b>152,083</b>	<b>147,392</b>
<b>Interest, dividends and other investment revenue</b>		
Interest income	3	1
<b>Total Interest, dividends and other investment revenue</b>	<b>3</b>	<b>1</b>
<b>Other revenue</b>		
Covid-19 RSP	3,304	-
Wage Subsidy	12,888	14,059
<b>Total Other revenue</b>	<b>16,192</b>	<b>14,059</b>
	2021	2020

## 2. Analysis of Expenses

<b>Volunteer and employee related costs</b>		
National travel and accommodation	-	900
Wages and salaries	41,475	28,838
<b>Total Volunteer and employee related costs</b>	<b>41,475</b>	<b>29,738</b>
<b>Costs related to providing goods or services</b>		
Advertising	2,120	6,297
Bank charges	70	321
Donations	-	650
Function Expenses	49,535	27,554
Insurance	919	1,004
Light and power	4,935	4,121
Office expenses	2,157	1,125
Operating expense	2,087	4,504
Rental and lease payments	49,189	51,792
Repairs and maintenance	2,194	3,765
Telephone and tolls	1,172	1,297
Temple Purchases- Food etc	10,227	14,141
Vehicle expenses	1,282	1,593
Waste disposal	702	2,641
<b>Total Costs related to providing goods or services</b>	<b>126,588</b>	<b>120,807</b>
<b>Other expenses</b>		

Interest and finance charges	-	-
Other non-deductible expenses	992	330
<b>Total Other expenses</b>	<b>992</b>	<b>330</b>

2021                      2020

### 3. Analysis of Assets

#### Bank accounts and cash

Bank account	2,369	2,564
Oncall account	563	11,146
<b>Total Bank accounts and cash</b>	<b>2,932</b>	<b>13,710</b>

#### Other non-current assets

Furniture and fittings	14,950	14,950
Plant and machinery	9,635	9,635
Vehicles	3,500	3,500
Building fit-out	11,678	11,678
<b>Total Other non-current assets</b>	<b>39,762</b>	<b>39,762</b>

2021                      2020

### 4. Analysis of Liabilities

#### Creditors and accrued expenses

Goods and services tax	(4,343)	(4,209)
PAYE	432	755
<b>Total Creditors and accrued expenses</b>	<b>(3,912)</b>	<b>(3,454)</b>

#### Other current liabilities

Loan current - SINGH J	4,100	14,100
<b>Total Other current liabilities</b>	<b>4,100</b>	<b>14,100</b>

#### Other non-current liabilities

Trustee advance accounts	(8,768)	(9,225)
<b>Total Other non-current liabilities</b>	<b>(8,768)</b>	<b>(9,225)</b>

2021                      2020

### 5. Property, Plant and Equipment

#### Motor Vehicles

Vehicles owned	3,500	3,500
<b>Total Motor Vehicles</b>	<b>3,500</b>	<b>3,500</b>

#### Furniture and Fittings

Furniture and fittings owned	14,950	14,950
<b>Total Furniture and Fittings</b>	<b>14,950</b>	<b>14,950</b>

#### Plant and Equipment

	2021	2020
Plant and machinery owned	9,635	9,635
<b>Total Plant and Equipment</b>	<b>9,635</b>	<b>9,635</b>
<b>Building Fit-Out</b>		
Building Fit-Out	11,678	11,678
<b>Total Building Fit-Out</b>	<b>11,678</b>	<b>11,678</b>
<b>Total Property, Plant and Equipment</b>	<b>39,762</b>	<b>39,762</b>
	2021	2020

## 6. Accumulated Funds

<b>Accumulated Funds</b>		
Opening Balance	52,052	41,474
Accumulated surpluses or (deficits)	(778)	10,578
<b>Total Accumulated Funds</b>	<b>51,274</b>	<b>52,052</b>
<b>Total Accumulated Funds</b>	<b>51,274</b>	<b>52,052</b>
	2021	2020

## 7. Breakdown of Grants

Akarana	8,695	-
BlueSky Trust	34,435	15,304
Foundation North	5,000	5,000
Four Winds Foundation	6,000	6,000
Lion Foundation	-	4,000
Pub Charity	9,000	10,000
Trillian	-	10,000
<b>Total Breakdown of Grants</b>	<b>63,130</b>	<b>50,304</b>

## 8. Related Parties

There were no transactions involving related parties during the financial year.

## 9. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report (Last year - nil).

## 10. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.