

**Maa Shakti Charitable Trust  
Performance Report  
31 March 2018**

**IBBZ Accounting Ltd  
Chartered Accountant**

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# Compilation Report

## Maa Shakti Charitable Trust For the year ended 31 March 2018 Cash Basis

Compilation Report to the Directors of Maa Shakti Charitable Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Maa Shakti Charitable Trust for the year ended 31 March 2016.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken


Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Maa Shakti Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Saurav Wadhwa MBus(Tax) PGCert(Law) CA CPA

Principal Accountant

IBBZ Accounting Ltd

301-P Botany Road, Botany Downs,

Auckland, New Zealand

Dated: 15 June 2016

# Entity Information

## Maa Shakti Charitable Trust For the year ended 31 March 2018 Cash Basis

### Legal Name of Entity

Maa Shakti Charitable Trust

### Entity Type and Legal Basis

Maa Shakti Charitable Trust is a non-profit organisation established by a trust deed dated 03/11/2010 and subject to the Charities Act 2005.

### Registration Number

CC46091

### Entity's Purpose or Mission

The purposes and objects of the Trust is to facilitate social, cultural and religious activities that enhance quality of life of the people of New Zealand. Maa Shakti Charitable Trust also helps new migrants from overseas in settling in New Zealand and educate people for a drug free and violence free society.

### Main Sources of Entity's Cash and Resources

Donation and grant

### Main Methods Used by Entity to Raise Funds

Providing of religious services

### Physical Address

4/3 Onslow Ave, Papatoetoe, Manukau City, Auckland, New Zealand, 2104

### Postal Address

4/3 Onslow Ave, Papatoetoe, Manukau City, Auckland, New Zealand, 2104

# Approval of Financial Report

Maa Shakti Charitable Trust  
For the year ended 31 March 2018  
Cash Basis

The Trustees are pleased to present the approved financial report including the historical financial statements of Maa Shakti Charitable Trust for year ended 31 March 2016.

APPROVED

\_\_\_\_\_  
Vijay Gulati -

Sunita Murti -

Sarika Gulati -

Date 01/08/2018....

*Vijay Gulati*  
*Sunita Murti*  
*Sarika Gulati*



# Statement of Service Performance

**Maa Shakti Charitable Trust**

**For the year ended 31 March 2018**

**Cash Basis**

## **Description and Quantification of the Entity's Outputs**

Mission of the temple is to promote the name of Mata Vaishno Devi in New Zealand. This temple is one of the first and only temple of Mata in New Zealand. The temple wants to ensure social, cultural and religious principles of Mata Vaishno Devi enhance life of people in New Zealand.

Last year temple celebrated many festivals attracted thousands of new visitors. For the second time in NZ the temple celebrated Dusherra festival including burning of Ravana and firework display. It was one of the main events of Auckland and attracted many visitors.

Temple has attracted new devotees on a regular basis. Temple now has a full time employee looking after regular activities of temple.

Temple is open daily and almost each evening it has a planned function, Saturday is one of the main day which attracts many visitors. Temple is running mainly on donations by visitors.

# Statement of Receipts and Payments

## Maa Shakti Charitable Trust For the year ended 31 March 2018

|  | NOTES | 2018           | 2017           |
|--|-------|----------------|----------------|
| <b>Operating Receipts</b>                            |       |                |                |
| Donations, fundraising and other similar revenue     | 1     | 181,620        | 118,971        |
| Interest, dividends and other investment receipts    | 1     | 6              | 12             |
| Other operating receipts                             | 1     | 350            | -              |
| <b>Total Operating Receipts</b>                      |       | <b>181,977</b> | <b>118,984</b> |
| <b>Operating Payments</b>                            |       |                |                |
| Volunteer and employee related payments              | 2     | 24,191         | 20,319         |
| Payments relating to providing goods or services     | 2     | 144,647        | 107,427        |
| <b>Total Operating Payments</b>                      |       | <b>168,838</b> | <b>127,746</b> |
| <b>Operating Surplus or (Deficit)</b>                |       | <b>13,139</b>  | <b>(8,763)</b> |
| <b>Capital Receipts</b>                              |       |                |                |
| Receipts from borrowings                             | 3     | 2,000          | -              |
| <b>Total Capital Receipts</b>                        |       | <b>2,000</b>   | <b>-</b>       |
| <b>Capital Payments</b>                              |       |                |                |
| <b>Purchase of resources</b>                         |       |                |                |
| Payment for property, plant and equipment            |       | 13,728         | 5,528          |
| <b>Total Purchase of resources</b>                   |       | <b>13,728</b>  | <b>5,528</b>   |
| Repayment of borrowings                              | 3     | 2,000          | (4,307)        |
| <b>Total Capital Payments</b>                        |       | <b>15,728</b>  | <b>1,221</b>   |
| <b>Increase/(Decrease) in Bank Accounts and Cash</b> |       | <b>(589)</b>   | <b>(9,984)</b> |
| <b>Cash Balances</b>                                 |       |                |                |
| Cash and cash equivalents at beginning of period     |       | 809            | 10,793         |
| Cash and cash equivalents at end of period           |       | 220            | 809            |
| Net change in cash for period                        |       | (589)          | (9,984)        |

### Major Grants

|                  |  |        |   |
|------------------|--|--------|---|
| Lion Foundation  |  | 10,000 | - |
| Grassroots T     |  | 46,743 | - |
| Foundation North |  | 10,000 | - |

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Resources and Commitments

## Maa Shakti Charitable Trust For the year ended 31 March 2018 Cash Basis

|                                       | 2018          | 2017          |
|---------------------------------------|---------------|---------------|
| <b>Bank Accounts and Cash</b>         |               |               |
| Bank and cash/(bank overdraft)        | 220           | 809           |
| <b>Total Bank Accounts and Cash</b>   | <b>220</b>    | <b>809</b>    |
|                                       | 2018          | 2017          |
| <b>Money Owed to the Entity</b>       |               |               |
| <b>Debtors and Prepayments</b>        |               |               |
| Work in progress                      | -             | 4,928         |
| <b>Total Debtors and Prepayments</b>  | <b>-</b>      | <b>4,928</b>  |
| <b>Total Money Owed to the Entity</b> | <b>-</b>      | <b>4,928</b>  |
|                                       | 2018          | 2017          |
| <b>Other Resources</b>                |               |               |
| <b>Non Current</b>                    |               |               |
| Property, Plant and Equipment         | 26,150        | 17,950        |
| <b>Other Non Current</b>              |               |               |
| Building fit-out                      | 10,457        | -             |
| <b>Total Other Non Current</b>        | <b>10,457</b> | <b>-</b>      |
| <b>Total Non Current</b>              | <b>36,607</b> | <b>17,950</b> |
| <b>Total Other Resources</b>          | <b>36,607</b> | <b>17,950</b> |
|                                       | 2018          | 2017          |
| <b>Commitments</b>                    |               |               |
| <b>Non Current</b>                    |               |               |
| <b>Other Non Current</b>              |               |               |
| Trustee advance accounts              | -             | -             |
| <b>Total Other Non Current</b>        | <b>-</b>      | <b>-</b>      |
| <b>Total Non Current</b>              | <b>-</b>      | <b>-</b>      |
| <b>Total Commitments</b>              | <b>-</b>      | <b>-</b>      |
|                                       | 2018          | 2017          |
| <b>Equity</b>                         |               |               |
| Current year earnings                 | 13,139        | (8,763)       |
| Retained earnings/Accumulated funds   | 23,687        | 32,450        |
| <b>Total Equity</b>                   | <b>36,826</b> | <b>23,687</b> |

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



# Statement of Accounting Policies

## Maa Shakti Charitable Trust For the year ended 31 March 2018 Cash Basis

### Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

### Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

### Income Tax

Maa Shakti Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

### Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

### Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Maa Shakti Charitable Trust For the year ended 31 March 2018 Cash Basis

|  | 2018        | 2017        |
|--|-------------|-------------|
| <b>1. Analysis of Receipts</b>                                 |             |             |
| Donations, fundraising and other similar receipts              | 181,620     | 118,971     |
| <b>Interest, dividends and other investment receipts</b>       |             |             |
| Interest income  | 6           | 12          |
| <b>Total Interest, dividends and other investment receipts</b> | <b>6</b>    | <b>12</b>   |
| <b>Other receipts</b>  |             |             |
| Other revenue  | 350         | -           |
| <b>Total Other receipts</b>                                    | <b>350</b>  | <b>-</b>    |
|  | <b>2018</b> | <b>2017</b> |

## 2. Analysis of Payments

### Volunteer and employee related payments

|  |               |               |
|--|---------------|---------------|
| International travel and accommodation               | 1,280         | -             |
| National travel and accommodation                    | 6             | 3,340         |
| Wages and salaries                                   | 22,905        | 16,979        |
| <b>Total Volunteer and employee related payments</b> | <b>24,191</b> | <b>20,319</b> |

### Payments relating to providing goods or services

|   |                |                |
|---|----------------|----------------|
| Advertising   | 2,818          | -              |
| Bank charges  | 170            | 105            |
| Cleaning and laundry  | 13             | -              |
| Function Expenses   | 53,289         | 35,878         |
| Insurance   | 685            | 748            |
| Licences and subscriptions                                    | -              | 110            |
| Light and power   | 4,220          | 3,857          |
| Office expenses   | 5,025          | 1,433          |
| Operating expense   | 3,305          | 2,895          |
| Rental and lease payments                                     | 42,014         | 38,785         |
| Repairs and maintenance                                       | 17,225         | 9,289          |
| Telephone and tolls   | 1,318          | 1,507          |
| Temple Purchases- Food etc                                    | 9,517          | 7,668          |
| Vehicle expenses  | 2,373          | 1,681          |
| Waste disposal  | 1,737          | 3,471          |
| Water expense   | 937            | -              |
| <b>Total Payments relating to providing goods or services</b> | <b>144,647</b> | <b>107,427</b> |

2018 2017

**3. Capital Receipts & Payments****Property, Plant and Equipment**

|  |               |               |
|--|---------------|---------------|
| Opening Balance                            | 17,950        | 17,350        |
| Furniture and fittings                     | 7,700         | 600           |
| Plant and machinery                        | 500           | -             |
| <b>Total Property, Plant and Equipment</b> | <b>26,150</b> | <b>17,950</b> |

**Other Assets**

|                           |          |              |
|---------------------------|----------|--------------|
| Opening Balance           | 4,928    | -            |
| Work in progress          | (4,928)  | 4,928        |
| <b>Total Other Assets</b> | <b>-</b> | <b>4,928</b> |

**Other Liabilities**

|                                |          |          |
|--------------------------------|----------|----------|
| Trustee advance accounts       | -        | -        |
| <b>Total Other Liabilities</b> | <b>-</b> | <b>-</b> |

**Equity**

|                       |               |               |
|-----------------------|---------------|---------------|
| Opening Balance       | 23,687        | 32,450        |
| Current year earnings | 13,139        | (8,763)       |
| <b>Total Equity</b>   | <b>36,826</b> | <b>23,687</b> |

2018 2017

**4. Breakdown of Grants**

|                                  |               |          |
|----------------------------------|---------------|----------|
| Four Winds Foundation            | -             | -        |
| Pub Charity                      | 6,000         | -        |
| Lion Foundation                  | 10,000        | -        |
| Grassroots T                     | 46,743        | -        |
| Trillian                         | 9,391         | -        |
| Foundation North                 | 10,000        | -        |
| <b>Total Breakdown of Grants</b> | <b>82,135</b> | <b>-</b> |

# Depreciation Schedule

## Maa Shakti Charitable Trust 1 April 2017 to 31 March 2018

| Name                                | Number  | Type                   | Cost          | Rate    | Purchased   | Disposed | 1-Apr-17     | Purchases Depreciation | Disposals Accum Dep | 31-Mar-18 |              |
|-------------------------------------|---------|------------------------|---------------|---------|-------------|----------|--------------|------------------------|---------------------|-----------|--------------|
| <b>Building fit-out</b>             |         |                        |               |         |             |          |              |                        |                     |           |              |
| Building Fit outs                   | FA-0012 | Building fit-out       | 10,457        | 10.0%DV | 21 Aug 2017 |          | -            | 10,457                 | 697                 | 697       | 9,760        |
| <b>Total Building fit-out</b>       |         |                        | <b>10,457</b> |         |             |          | <b>-</b>     | <b>10,457</b>          | <b>697</b>          | <b>-</b>  | <b>9,760</b> |
| <b>Furniture and fittings</b>       |         |                        |               |         |             |          |              |                        |                     |           |              |
| Carpet                              | FA-0010 | Furniture and fittings | 4,000         | 13.0%DV | 28 Dec 2017 |          | -            | 4,000                  | 173                 | -         | 3,827        |
| Chairs                              | FA-0011 | Furniture and fittings | 700           | 16.0%DV | 6 Nov 2017  |          | -            | 700                    | 47                  | -         | 653          |
| Kitchen Supplies                    | FA-0005 | Furniture and fittings | 3,000         | 30.0%DV | 12 Nov 2015 |          | 1,838        | -                      | 551                 | -         | 1,714        |
| Murtis                              | FA-0006 | Furniture and fittings | 2,150         | 30.0%DV | 21 Mar 2016 |          | 1,467        | -                      | 440                 | -         | 1,123        |
| Signage                             | FA-0007 | Furniture and fittings | 600           | 30.0%DV | 15 Jun 2016 |          | 450          | -                      | 135                 | -         | 285          |
| Tiles                               | FA-0009 | Furniture and fittings | 3,000         | 13.0%DV | 19 Dec 2017 |          | -            | 3,000                  | 130                 | -         | 2,870        |
| <b>Total Furniture and fittings</b> |         |                        | <b>13,450</b> |         |             |          | <b>3,755</b> | <b>7,700</b>           | <b>1,476</b>        | <b>-</b>  | <b>3,472</b> |
| <b>Plant and machinery</b>          |         |                        |               |         |             |          |              |                        |                     |           |              |
| Air Con                             | FA-0008 | Plant and Machinery    | 500           | 20.0%DV | 28 Apr 2017 |          | -            | 500                    | 100                 | -         | 400          |
| Camera                              | FA-0001 | Camera                 | 1,700         | 20.0%DV | 1 Mar 2016  |          | 1,337        | -                      | 267                 | -         | 630          |
| <b>Total Plant and machinery</b>    |         |                        | <b>1,200</b>  |         |             |          | <b>1,337</b> | <b>-</b>               | <b>267</b>          | <b>-</b>  | <b>1,070</b> |