

**Maa Shakti Charitable Trust
Performance Report
31 March 2017**

**IBBZ Accounting Ltd
Chartered Accountant**

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Compilation Report

Maa Shakti Charitable Trust For the year ended 31 March 2017 Cash Basis

Compilation Report to the Directors of Maa Shakti Charitable Trust.

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Maa Shakti Charitable Trust for the year ended 31 March 2016.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

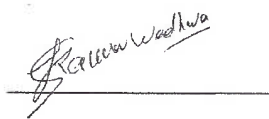
Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Maa Shakti Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Saurav Wadhwa MBus(Tax) PGCert(Law) CA CPA

Principal Accountant

IBBZ Accounting Ltd

301-P Botany Road, Botany Downs,

Auckland, New Zealand

Dated: 15 June 2016

Entity Information

Maa Shakti Charitable Trust For the year ended 31 March 2017 Cash Basis

Legal Name of Entity

Maa Shakti Charitable Trust

Entity Type and Legal Basis

Maa Shakti Charitable Trust is a non-profit organisation established by a trust deed dated 03/11/2010 and subject to the Charities Act 2005.

Registration Number

CC46091

Entity's Purpose or Mission

The purposes and objects of the Trust is to facilitate social, cultural and religious activities that enhance quality of life of the people of New Zealand. Maa Shakti Charitable Trust also helps new migrants from overseas in settling in New Zealand and educate people for a drug free and violence free society.

Main Sources of Entity's Cash and Resources

Donation and grant

Main Methods Used by Entity to Raise Funds

Providing of religious services

Physical Address

4/3 Onslow Ave, Papatoetoe, Manukau City, Auckland, New Zealand, 2104

Postal Address

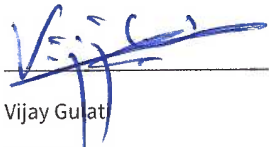
4/3 Onslow Ave, Papatoetoe, Manukau City, Auckland, New Zealand, 2104

Approval of Financial Report

Maa Shakti Charitable Trust
For the year ended 31 March 2017
Cash Basis

The Trustees are pleased to present the approved financial report including the historical financial statements of Maa Shakti Charitable Trust for year ended 31 March 2016.

APPROVED



Vijay Gulati

Trustee

Date 25/05/17

Statement of Service Performance

Maa Shakti Charitable Trust

For the year ended 31 March 2017

Cash Basis

Description and Quantification of the Entity's Outputs

Mission of the temple is to promote the name of Mata Vaishno Devi in New Zealand. This temple is one of the first and only temple of Mata in New Zealand. The temple wants to ensure social, cultural and religious principles of Mata Vaishno Devi enhance life of people in New Zealand.

Last year temple celebrated many festivals attracted thousands of new visitors. For the second time in NZ the temple celebrated Dusherra festival including burning of Ravana and firework display. It was one of the main events of Auckland and attracted many visitors.

Temple has attracted new devotees on a regular basis. Temple now has a full time employee looking after regular activities of temple.

Temple is open daily and almost each evening it has a planned function, Saturday is one of the main day which attracts many visitors. Temple is running mainly on donations by visitors.

Statement of Receipts and Payments

Maa Shakti Charitable Trust For the year ended 31 March 2017

	NOTES	2017	2016
Operating Receipts			
Receipts from providing goods or services	1	118,971	136,501
Interest, dividends and other investment receipts	1	12	133
Total Operating Receipts		118,984	136,634
Operating Payments			
Volunteer and employee related payments	2	20,319	20,805
Payments relating to providing goods or services	2	107,427	100,724
Total Operating Payments		127,746	121,529
Operating Surplus or (Deficit)		(8,763)	15,105
Capital Payments			
Purchase of resources	3	5,528	17,350
Repayment of borrowings	3	(4,307)	4,307
Total Capital Payments		1,221	21,657
Increase/(Decrease) in Bank Accounts and Cash		(9,984)	(6,552)
Cash Balances			
Cash and cash equivalents at beginning of period		10,793	17,345
Cash and cash equivalents at end of period		809	10,793
Net change in cash for period		(9,984)	(6,552)

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Resources and Commitments

Maa Shakti Charitable Trust For the year ended 31 March 2017 Cash Basis

	2017	2016
Bank Accounts and Cash		
Bank and cash/(bank overdraft)	809	10,793
Total Bank Accounts and Cash	809	10,793
	2017	2016
Money Owed to the Entity		
Debtors and Prepayments		
Work in progress	4,928	-
Total Debtors and Prepayments	4,928	-
Total Money Owed to the Entity	4,928	-
	2017	2016
Other Resources		
Non Current		
Property, Plant and Equipment	17,950	17,350
Total Non Current	17,950	17,350
Total Other Resources	17,950	17,350
	2017	2016
Commitments		
Current		
Employee Cost Payable		
PAYE	-	353
Total Employee Cost Payable	-	353
Total Current	-	353
Non Current		
Other Non Current		
Trustee advance accounts	-	(4,660)
Total Other Non Current	-	(4,660)
Total Non Current	-	(4,660)
Total Commitments	-	(4,307)
	2017	2016
Equity		
Current year earnings	(8,763)	15,105

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Resources and Commitments

	2017	2016
Retained earnings/Accumulated funds	32,450	17,345
Total Equity	23,687	32,450

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Statement of Accounting Policies

Maa Shakti Charitable Trust

For the year ended 31 March 2017

Cash Basis

Basis of Preparation

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

Goods and Services Tax (GST)

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

Income Tax

Maa Shakti Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

Bank Accounts and Cash

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

Changes in Accounting Policies

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

Notes to the Performance Report

Maa Shakti Charitable Trust For the year ended 31 March 2017 Cash Basis

	2017	2016
1. Analysis of Receipts		
Receipts from providing goods or services		
Donation - box	50,534	50,711
Donation- bank	34,325	40,849
Function Income	6,279	24,841
Grant	27,833	20,100
Total Receipts from providing goods or services	118,971	136,501
Interest, dividends and other investment receipts		
Interest income	12	133
Total Interest, dividends and other investment receipts	12	133

2. Analysis of Payments

	2017	2016
Volunteer and employee related payments		
National travel and accommodation	3,340	-
Wages and salaries	16,979	20,805
Total Volunteer and employee related payments	20,319	20,805
Payments relating to providing goods or services		
Accounting & administration	-	4,800
Advertising	-	230
Bank charges	105	125
Cleaning and laundry	-	390
Function Expenses	35,878	32,351
Insurance	748	1,083
Licences and subscriptions	110	886
Light and power	3,857	2,950
Office expenses	1,433	5,326
Operating expense	2,895	8,869
Rental and lease payments	38,785	25,891
Repairs and maintenance	9,289	1,921
Telephone and tolls	1,507	1,289
Temple Purchases- Food etc	7,668	9,236
Vehicle expenses	1,681	1,646
Waste disposal	3,471	3,732
Total Payments relating to providing goods or services	107,427	100,724

	2017	2016
3. Capital Receipts & Payments		
Property, Plant and Equipment		
Opening Balance	17,350	-
Furniture and fittings	600	5,150
Plant and machinery	-	8,700
Vehicles	-	3,500
Total Property, Plant and Equipment	17,950	17,350
Other Assets		
Work in progress	4,928	-
Total Other Assets	4,928	-
Other Liabilities		
PAYE	-	353
Trustee advance accounts	-	(4,660)
Total Other Liabilities	-	(4,307)
Equity		
Opening Balance	32,450	17,345
Current year earnings	(8,763)	15,105
Total Equity	23,687	32,450

Depreciation Schedule

Maa Shakti Charitable Trust 1 April 2016 to 31 March 2017

Name	Number	Type	Cost	Rate	Purchased	Disposed	1-Apr-16	Purchases	Depreciation	Disposals	Accum Dep	31-Mar-17
Furniture and fittings												
Kitchen Supplies	FA-0005	Furniture and fittings	3,000	30.0%DV	12 Nov 2015		2,625	-	788	-	1,163	1,838
Murtis	FA-0006	Furniture and fittings	2,150	30.0%DV	21 Mar 2016		2,096	-	629	-	683	1,467
Signage	FA-0007	Furniture and fittings	600	30.0%DV	15 Jun 2016		-	600	150	-	150	450
Total Furniture and fittings			5,750				4,721	600	1,566	-	1,995	3,755
Plant and machinery												
Camera	FA-0001	Camera	1,700	20.0%DV	1 Mar 2016		1,672	-	334	-	363	1,337
Musical Instrument	FA-0004	Plant and Machinery	5,000	8.0%DV	11 Nov 2015		5,000	-	333	-	333	4,667
Purchased 5 tents	FA-0003	Plant and Machinery	2,000	40.0%DV	3 Aug 2015		1,467	-	587	-	1,120	880
Total Plant and machinery			8,700				8,138	-	1,254	-	1,816	6,884
Vehicles												
Purchased Estima Van	FA-0002	Vehicle	3,500	30.0%DV	16 Jun 2015		2,625	-	788	-	1,663	1,838
Total Vehicles			3,500				2,625	-	788	-	1,663	1,838
Total			17,950				15,485	600	3,608	-	5,474	12,476