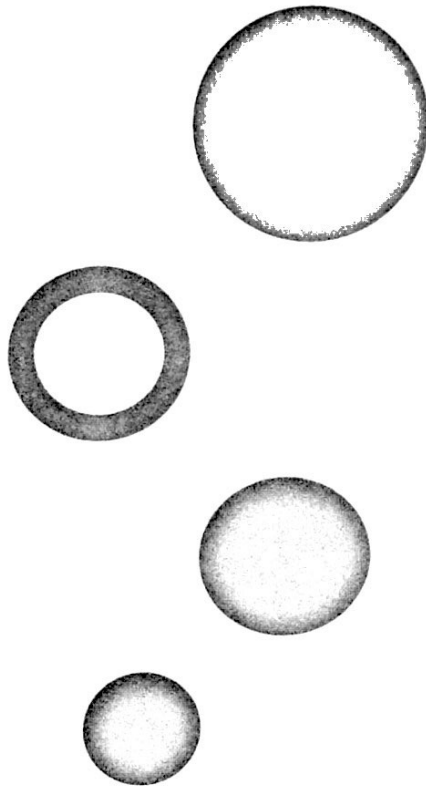


**Maa Shakti Charitable Trust  
Performance Report  
31 March 2016**



**IBBZ Accounting Ltd  
Chartered Accountant**

**301-P Botany Road,  
Botany, Auckland  
Phone: 09 2728050  
Email: [info@ibbz.co.nz](mailto:info@ibbz.co.nz)  
[www.ibbz.co.nz](http://www.ibbz.co.nz)**



**CHARTERED ACCOUNTANTS  
AUSTRALIA NEW ZEALAND**

# Contents

- 3    Compilation Report
- 4    Entity Information
- 5    Approval of Financial Report
- 6    Statement of Service Performance
- 7    Statement of Receipts and Payments
- 8    Statement of Resources and Commitments
- 10   Statement of Accounting Policies
- 11   Notes to the Performance Report

# Compilation Report

## Maa Shakti Charitable Trust For the year ended 31 March 2016 Cash Basis

Compilation Report to the Directors of Maa Shakti Charitable Trust.

### Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Maa Shakti Charitable Trust for the year ended 31 March 2016.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

### Responsibilities

The Trustees are solely responsible for the information contained in this financial report and have determined that the accounting policies used are appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

### No Audit or Review Engagement Undertaken

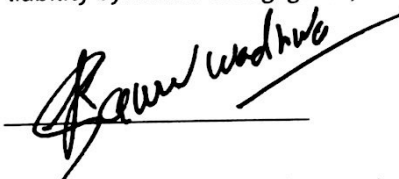
Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

### Independence

We have no involvement with Maa Shakti Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

### Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on this financial report.



Saurav Wadhwa MBus(Tax) PGCert(Law) CA CPA

Principal Accountant

IBBZ Accounting Ltd

301-P Botany Road, Botany Downs,

Auckland, New Zealand

Dated: 15 June 2016

# Entity Information

## Maa Shakti Charitable Trust For the year ended 31 March 2016 Cash Basis

### Legal Name of Entity

Maa Shakti Charitable Trust

### Entity Type and Legal Basis

Maa Shakti Charitable Trust is a non-profit organisation established by a trust deed dated 03/11/2010 and subject to the Charities Act 2005.

### Registration Number

CC46091

### Entity's Purpose or Mission

The purposes and objects of the Trust is to facilitate social, cultural and religious activities that enhance quality of life of the people of New Zealand. Maa Shakti Charitable Trust also helps new migrants from overseas in settling in New Zealand and educate people for a drug free and violence free society.

### Main Sources of Entity's Cash and Resources

Donation and grant

### Main Methods Used by Entity to Raise Funds

Providing of religious services

### Physical Address

4/3 Onslow Ave, Papatoetoe, Manukau City, Auckland, New Zealand, 2104

### Postal Address

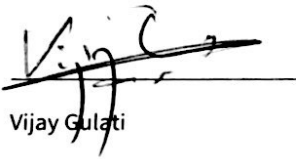
4/3 Onslow Ave, Papatoetoe, Manukau City, Auckland, New Zealand, 2104

# Approval of Financial Report

**Maa Shakti Charitable Trust**  
**For the year ended 31 March 2016**  
**Cash Basis**

The Trustees are pleased to present the approved financial report including the historical financial statements of Maa Shakti Charitable Trust for year ended 31 March 2016.

APPROVED



Vijay Gulati

Trustee

Date ..... 21/07/16 .....

# Statement of Service Performance

**Maa Shakti Charitable Trust**

**For the year ended 31 March 2016**

**Cash Basis**

## **Description and Quantification of the Entity's Outputs**

Mission of the temple is to promote the name of Mata Vaishno Devi in New Zealand. This temple is one of the first and only temple of Mata in New Zealand. The temple wants to ensure social, cultural and religious principles of Mata Vaishno Devi enhance life of people in New Zealand.

Last year temple celebrated many festivals attracted thousands of new visitors. First time in NZ the temple celebrated Dusherra festival including burning of Ravana and firework display. It was one of the main event of Auckland and attracted many visitors.

Temple is attracting new devotees on a regular basis. Donation receipts are higher than last year. Temple now have a full time employee looking after regular activities of temple.

Temple is open daily and almost each evening it has a planned function, Saturday is one of the main day which attracts many visitors. Temple is running mainly on donations by visitors.

# Statement of Receipts and Payments

## Maa Shakti Charitable Trust For the year ended 31 March 2016

	NOTES	2016	2015
<b>Operating Receipts</b>			
Receipts from providing goods or services	1	136,501	84,237
Interest, dividends and other investment receipts	1	133	-
<b>Total Operating Receipts</b>		<b>136,634</b>	<b>84,237</b>
<b>Operating Payments</b>			
Volunteer and employee related payments	2	20,805	5,422
Payments relating to providing goods or services	2	100,724	65,247
<b>Total Operating Payments</b>		<b>121,529</b>	<b>70,669</b>
<b>Operating Surplus or (Deficit)</b>		<b>15,105</b>	<b>13,568</b>
<b>Capital Receipts</b>			
Receipts from sale of resources	3	-	575
Receipts from borrowings	3	-	91,608
<b>Total Capital Receipts</b>		<b>-</b>	<b>92,183</b>
<b>Capital Payments</b>			
Purchase of resources	3	17,350	-
Repayment of borrowings	3	4,307	89,437
<b>Total Capital Payments</b>		<b>21,657</b>	<b>89,437</b>
<b>Increase/(Decrease) in Bank Accounts and Cash</b>		<b>(6,552)</b>	<b>16,314</b>
<b>Cash Balances</b>			
Cash and cash equivalents at beginning of period		17,345	1,031
Cash and cash equivalents at end of period		10,793	17,345
<b>Net change in cash for period</b>		<b>(6,552)</b>	<b>16,314</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Resources and Commitments

Maa Shakti Charitable Trust  
For the year ended 31 March 2016  
Cash Basis

	2016	2015
<b>Bank Accounts and Cash</b>		
Bank and cash/(bank overdraft)	10,793	17,345
<b>Total Bank Accounts and Cash</b>	<b>10,793</b>	<b>17,345</b>
	2016	2015
<b>Money Held on Behalf of Others</b>		
Description	-	-
Description	-	-
<b>Total Money Held on Behalf of Others</b>	<b>-</b>	<b>-</b>
	2016	2015
<b>Money Owed to the Entity</b>		
	2016	2015
<b>Other Resources</b>		
<b>Non Current</b>		
Property, Plant and Equipment	17,350	-
<b>Total Non Current</b>	<b>17,350</b>	<b>-</b>
<b>Total Other Resources</b>	<b>17,350</b>	<b>-</b>
	2016	2015
<b>Commitments</b>		
<b>Current</b>		
<b>Employee Cost Payable</b>		
PAYE	353	-
<b>Total Employee Cost Payable</b>	<b>353</b>	<b>-</b>
<b>Taxation Due</b>		
Income tax	-	1
Resident withholding tax	-	(1)
<b>Total Taxation Due</b>	<b>-</b>	<b>-</b>
<b>Total Current</b>	<b>353</b>	<b>-</b>
<b>Non Current</b>		
<b>Other Non Current</b>		
Trustee advance accounts	(4,660)	-
<b>Total Other Non Current</b>	<b>(4,660)</b>	<b>-</b>
<b>Total Non Current</b>	<b>(4,660)</b>	<b>-</b>
<b>Total Commitments</b>	<b>(4,307)</b>	<b>-</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.



Statement of Resources and Commitments

	2016	2015
<b>Equity</b>		
Current year earnings	15,105	13,568
Retained earnings/Accumulated funds	17,345	3,777
<b>Total Equity</b>	<b>32,450</b>	<b>17,345</b>

2016 2015

**Other Information**

**Guarantees**

Description	-	-
<b>Total Guarantees</b>	<b>-</b>	<b>-</b>

**Resources Used as Security for Borrowings**

Description	-	-
<b>Total Resources Used as Security for Borrowings</b>	<b>-</b>	<b>-</b>

This statement has been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

# Statement of Accounting Policies

**Maa Shakti Charitable Trust**

**For the year ended 31 March 2016**

**Cash Basis**

## **Basis of Preparation**

The entity has elected to apply PBE SFR-A (NFP) Public Benefit Entity Simple Format Reporting - Accrual (Not-For-Profit) on the basis that it does not have public accountability and has total annual expenses equal to or less than \$2,000,000. All transactions in the Performance Report are reported using the accrual basis of accounting. The Performance Report is prepared under the assumption that the entity will continue to operate in the foreseeable future.

## **Goods and Services Tax (GST)**

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST (if any).

## **Income Tax**

Maa Shakti Charitable Trust is wholly exempt from New Zealand income tax having fully complied with all statutory conditions for these exemptions.

## **Bank Accounts and Cash**

Bank accounts and cash in the Statement of Cash Flows comprise cash balances and bank balances (including short term deposits) with original maturities of 90 days or less.

## **Changes in Accounting Policies**

There have been no changes in accounting policies. Policies have been applied on a consistent basis with those of the previous reporting period.

# Notes to the Performance Report

## Maa Shakti Charitable Trust For the year ended 31 March 2016 Cash Basis

	2016	2015
<b>1. Analysis of Receipts</b>		
<b>Receipts from providing goods or services</b>		
Donation - box	50,711	18,988
Donation- bank	40,849	61,259
Function Income	24,841	-
Grant	20,100	3,990
<b>Total Receipts from providing goods or services</b>	<b>136,501</b>	<b>84,237</b>
<b>Interest, dividends and other investment receipts</b>		
Interest income	133	-
<b>Total Interest, dividends and other investment receipts</b>	<b>133</b>	<b>-</b>
	2016	2015
<b>2. Analysis of Payments</b>		
<b>Volunteer and employee related payments</b>		
Wages and salaries	20,805	5,422
<b>Total Volunteer and employee related payments</b>	<b>20,805</b>	<b>5,422</b>
<b>Payments relating to providing goods or services</b>		
Accounting & administration	4,800	-
Advertising	230	-
Bank charges	125	90
Cleaning and laundry	390	-
Function Expenses	32,351	31,865
Insurance	1,083	-
Licences and subscriptions	886	26
Light and power	2,950	1,595
Office expenses	5,326	116
Operating expense	8,869	2,200
Rental and lease payments	25,891	20,297
Repairs and maintenance	1,921	2,840
Telephone and tolls	1,289	1,033
Temple Purchases- Food etc	9,236	3,145
Vehicle expenses	1,646	39
Waste disposal	3,732	2,000
<b>Total Payments relating to providing goods or services</b>	<b>100,724</b>	<b>65,247</b>

2016

2015

**3. Capital Receipts & Payments****Property, Plant and Equipment**

<b>Opening Balance</b>	-	-
Furniture and fittings	(5,150)	-
Plant and machinery	(8,700)	-
Vehicles	(3,500)	-
<b>Total Property, Plant and Equipment</b>	<b>(17,350)</b>	-

**Loans to Other Parties**

<b>Opening Balance</b>	-	(575)
Trade and other receivables	-	575
<b>Total Loans to Other Parties</b>	-	-

**Loans Received**

<b>Opening Balance</b>	-	89,437
Loan non current	-	(89,437)
<b>Total Loans Received</b>	-	-

**Other Liabilities**

	-	1
Income tax	353	-
PAYE	-	(1)
Resident withholding tax	(4,660)	-
Trustee advance accounts	(4,307)	-
<b>Total Other Liabilities</b>	-	-

**Equity**

<b>Opening Balance</b>	17,345	(85,035)
Current year earnings	15,105	13,568
Retained earnings/Accumulated funds	-	88,812
<b>Total Equity</b>	<b>32,450</b>	<b>17,345</b>

**4. Related Parties**

Vijay Gulati (the trustee) has withdrawn funds to buy stuff for the temple in India. As of 31 March 2016, an amount of \$4660 is still payable to the temple by Vijay. He has made a deposit of \$2500 on 18 April 2016. The remaining loan is still payable.

# Depreciation Schedule

## Maa Shakti Charitable Trust 1 April 2015 to 31 March 2016

Name	Number	Type	Cost	Rate	Purchased	Disposed	1-Apr-15	Purchases	Depreciation	Disposals	Accum Dep	31-Mar-16
<b>Furniture and fittings</b>												
Kitchen Supplies	FA-0005	Furniture and fittings	3,000	30.0%DV	12 Nov 2015		-	3,000	375	-	375	2,625
Murtis	FA-0006	Furniture and fittings	2,150	30.0%DV	21 Mar 2016		-	2,150	54	-	54	2,096
<b>Total Furniture and fittings</b>			<b>5,150</b>				<b>-</b>	<b>5,150</b>	<b>429</b>	<b>-</b>	<b>429</b>	<b>4,721</b>
<b>Plant and machinery</b>												
Camera	FA-0001	Camera	1,700	20.0%DV	1 Mar 2016		-	1,700	28	-	28	1,672
Musical Instrument	FA-0004	Plant and Machinery	5,000	8.0%DV	11 Nov 2015		-	5,000	-	-	-	5,000
Purchased 5 tents	FA-0003	Plant and Machinery	2,000	40.0%DV	3 Aug 2015		-	2,000	533	-	533	1,467
<b>Total Plant and machinery</b>			<b>8,700</b>				<b>-</b>	<b>8,700</b>	<b>562</b>	<b>-</b>	<b>562</b>	<b>8,138</b>
<b>Vehicles</b>												
Purchased Estima Van	FA-0002	Vehicle	3,500	30.0%DV	16 Jun 2015		-	3,500	875	-	875	2,625
<b>Total Vehicles</b>			<b>3,500</b>				<b>-</b>	<b>3,500</b>	<b>875</b>	<b>-</b>	<b>875</b>	<b>2,625</b>
<b>Total</b>			<b>17,350</b>				<b>-</b>	<b>17,350</b>	<b>1,865</b>	<b>-</b>	<b>1,865</b>	<b>15,485</b>