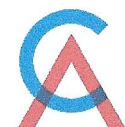


**Maa Shakti Charitable Trust
Performance Report
31 March 2015**

**IBBZ Accounting Ltd
Chartered Accountant**

**301-P Botany Road,
Botany, Auckland
Phone: 09 2728050
Email: info@ibbz.co.nz
www.ibbz.co.nz**

CPA



**CHARTERED ACCOUNTANTS
AUSTRALIA • NEW ZEALAND**

Contents

- 3 Compilation Report
- 4 Directory
- 5 Approval of Financial Report
- 6 Statement of Profit or Loss
- 7 Balance Sheet
- 8 Notes to the Financial Statements

Compilation Report

Maa Shakti Charitable Trust For the year ended 31 March 2015

Compilation Report to the Trustees of Maa Shakti Charitable Trust

Scope

On the basis of information provided and in accordance with Service Engagement Standard 2 Compilation of Financial Information, we have compiled the financial statements of Maa Shakti Charitable Trust for the year ended 31 March 2015.

These statements have been prepared in accordance with the accounting policies described in the Notes to these financial statements.

Responsibilities

The Trustees are solely responsible for the information contained in the financial statements and have determined that the Accounting Standards Framework used is appropriate to meet your needs and for the purpose that the financial statements were prepared.

The financial statements were prepared exclusively for your benefit. We do not accept responsibility to any other person for the contents of the financial statements.

No Audit or Review Engagement Undertaken

Our procedures use accounting expertise to undertake the compilation of the financial statements from information you provided. Our procedures do not include verification or validation procedures. No audit or review engagement has been performed and accordingly no assurance is expressed.

Independence

We have no involvement with Maa Shakti Charitable Trust other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

Disclaimer

We have compiled these financial statements based on information provided which has not been subject to an audit or review engagement. Accordingly, we do not accept any responsibility for the reliability, accuracy or completeness of the compiled financial information contained in the financial statements. Nor do we accept any liability of any kind whatsoever, including liability by reason of negligence, to any person for losses incurred as a result of placing reliance on these financial statements.



IBBZ Accounting Ltd

301-P Botany Road, Botany Downs,
Auckland, New Zealand
Dated: 22 May 2015

S.K WADHWA, M BUS (Tax), CA, CPA
CHARTERED ACCOUNTANT
Membership No - 2052240
IBBZ Accounting Ltd
301-P Botany Road
Botany, Auckland 2013

Directory

Maa Shakti Charitable Trust For the year ended 31 March 2015

Nature of Business

Charitable Trust (Non-Profit Organisation)

Address

4/3 Onslow Ave, Papatoetoe, Manukau City, Auckland, New Zealand, 2104

Registration Number

CC46091

IRD Number

105-913-117

Trustees

Vijay Gulati

Sarika Gulati

Ritesh Chandra

Chartered Accountant

IBBZ Accounting Ltd

301-P Botany Road

Botany Downs

Auckland

Bankers

BNZ

Approval of Financial Report

Maa Shakti Charitable Trust For the year ended 31 March 2015

The Trustees are pleased to present the approved financial report including the historical financial statements of Maa Shakti Charitable Trust for year ended 31 March 2015.

APPROVED

For and on behalf of the Trustees

A handwritten signature in black ink, appearing to read 'Vijay Gulati', is written over a horizontal line.

Vijay Gulati

Date

Statement of Profit or Loss

Maa Shakti Charitable Trust For the year ended 31 March 2015

	NOTES	2015
Trading Income		
Donation		61,259
Donation- hundi		18,988
Grant		3,990
Total Trading Income		84,237
Cost of Sales		
Operating expense		2,200
Temple Purchases- Food etc		3,145
Total Cost of Sales		5,345
Gross Profit		78,892
Total Income		78,892
Expenses		
Bank charges		90
Function Expenses		31,865
Licences and subscriptions		26
Light and power		1,595
Office expenses		116
Rental and lease payments		20,297
Repairs and maintenance		2,840
Telephone and tolls		1,033
Vehicle expenses		39
Wages and salaries		5,422
Waste disposal		2,000
Total Expenses		65,323
Profit (Loss) For The Year		13,569

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Balance Sheet

Maa Shakti Charitable Trust As at 31 March 2015

NOTES 31 MAR 2015

Assets

Current Assets

Cash and Bank

Bank and cash/(bank overdraft) 17,345

Total Cash and Bank 17,345

Total Current Assets 17,345

Total Assets 17,345

Liabilities

Current Liabilities

Income Tax Payable -

Total Current Liabilities 0

Total Liabilities 0

Net Assets 17,345

Equity

Retained Earnings 17,345

Total Equity 17,345

These financial statements have been prepared without conducting an audit or review engagement, and should be read in conjunction with the attached Compilation Report.

Notes to the Financial Statements

Maa Shakti Charitable Trust For the year ended 31 March 2015

1. Reporting Entity

Maa Shakti Charitable Trust is a non-profit organisation established by a trust deed dated 03/11/2010 and subject to the Charities Act 2005.

The purposes and objects of the Trust is to facilitate social, cultural and religious activities that enhance quality of life of the people of New Zealand. Maa Shakti Charitable Trust is also help new migrants from Overseas in settling in New Zealand and educate people for a drug free and violence free society.

2. Statement of Accounting Policies

Basis of Preparation

- a) The entity is permitted by law to apply Public Benefit Entity Simple Format Reporting - Cash and has elected to do so.
- b) All transactions are reported in the statement of receipts and payments and related notes to the performance report on a cash basis.

Basis of Preparation for the 2014 / 2015 Year

These financial statements for the year ended 31 March 2015 are the first Maa Shakti Charitable Trust has prepared in accordance with Public Benefit Entity Simple Format Reporting - Cash for Not-For-Profit Entities issued by the New Zealand Accounting Standards Board of the External Reporting Board. This standard is a non-GAAP Standard for the purposes of section 12 and section 18 of the Financial Reporting Act 2013.

Basis of Preparation

The financial statements have been specifically prepared for the purposes of meeting the requirements of the Charities Services.

Historical Cost

These financial statements have been prepared on a historical cost basis. The financial statements are presented in New Zealand dollars (NZ\$) and all values are rounded to the nearest NZ\$, except when otherwise indicated.

Changes in Accounting Policies

All accounting policies were applied on a consistent basis during the year.

Goods and Services Tax

The entity is not registered for GST. Therefore all amounts are stated inclusive of GST.

Income Tax

The entity is exempt from the income tax.

3. Loan Forgiveness

A loan of \$89,437 obtained in 2014 financial year has been forgiven by trustee (Vijay Gulati). The balance in 2015 is nil.

4. Grant

A grant of \$3,990 was made by the Auckland Council to Maa Shakti Charitable Trust on 23 October 2014.

5. Volunteer Services

The entity is reliant on time of volunteers and the donation.

6. Related Party Transactions

The entity is a not-for-profit entity and operated by donations received from the trustees and other volunteers.